

**Ford**  
THE UNIVERSAL CAR

**TIME PAYMENTS**

Touring Car, \$413.25    Runabout, \$398.25  
Sedan, \$703.25        Coupelet, \$563.25

**FIRESTONE Tires in All Sizes**

**ED RUDOLPH—FORD GARAGE**

Telephone 514                      814-10 East Adams

**MYERS PUMPS**

If you are going to need a pump we would be pleased to show you our complete line of Pitcher Hand and Power Pumps, Mogul Engines. These engines are gasoline throttle, running from a magneto, with a good guarantee. For further information call at

**EZRA W. THAYER**  
"Everything in Hardware"

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LADIES' AND MEN'S SUITS

**Cleaned and Pressed**

Automobile Service    **75c**    Satisfaction Guaranteed

Pants, 40c; White Pants, 50c

**CITY CLEANING WORKS**

Phone 1314                      19 East Adams

**TRY OUT HOLDEN'S REDUCTION SYSTEM**

Within the past month two trial shipments of ore from the Gold Reef dump have been made to the Holden Smelting Co. of Los Angeles for the purpose of trying out a new process invented by Prof. E. R. Holden, formerly of Colorado.

**PLACERITA DISTRICT GETS IN SPOTLIGHT**

Thomas Smyley, consulting engineer of the Golden Eagle Mining Co., which recently acquired holdings in the Placerita district, is quite enthusiastic over development given to date, and stated a few days ago, shipping is assured from the large tonnage being produced. Values in the ore, he also stated, were surprising, and show \$200 per ton in lead and silver. The shoot

**COOL OFF AT RIVERSIDE PARK**

"The Playground of the Valley"

**The Big, Clean, Shady Pool Is Full of Fresh, Cool Water**

Come down this afternoon

**Dancing Tuesday, Thursday and Saturday Evenings**

Excellent music by Burney and Clay "The Phoenix Entertainers"

**FREE MOTION PICTURES**

Shady tables and benches for family picnics.

**LAMARA**

Coming, Thursday  
**BERTHA KALICK IN "AMBITION"**

The World's News in Pictures  
Hearst's News Pictorial

**PAZZA**

**AMUZU PICTURES-10c**

Coming, Friday  
**PAULINE FREDERICK**  
"THE MOMENT BEFORE"

**ARIZONA**

Coming, Friday  
**PAULINE FREDERICK**  
"THE MOMENT BEFORE"

## STOCK SALESMAN REBUFFED; FINE!

H. C. Wikoff Meets Woman Who Knows More About His Mine Than He Does; She Buys Big In "Union"

When you are learned in the ways of promoting mines and somebody tells you to save your breath, you generally feel badly about it, but not H. C. Wikoff, of the North Maricopa Gold Mining Company, who received a neat but not stinging rebuff the other day. Wikoff is engaged in disposing of stock in the North Maricopa company, and as an aid to his business, advertised right extensively in The Republican.

The advertisement attracted the attention of one of the pioneer women of the city, a very wealthy one, at that, whose name is withheld. Mrs. R. called up her friend Mrs. Wikoff and made an appointment to see Mr. W. Wikoff learning of her interest, began talking about the North Maricopa properties, but was checked in this wise:

"Young man, save your breath. I know the Union mine better than you do."

As a matter of fact, the old lady visited the Union thirty years ago, when her husband, a former United States marshal of Arizona, was interested in it. As a token of his complete surrender to the fact of her overwhelming knowledge of the Union, Wikoff was yesterday displaying the stubs representing the sale of 5,000 shares of North Maricopa stock to the woman who knew the property better than he did, himself.

## FINANCES and MARKETS

[Republican A. P. Leased Wire]

**NEW YORK, July 31.**—Negative conditions prevailed in the stock market today, with dealings so light as to be of almost no significance. Total transactions amounted to scarcely 25,000 shares, of which the first hour of trading accounted for 10,000. The session ended with the market at a low level, and the course of prices suggested further uncertain speculative sentiment.

The few surface indications of investment inquiry, although August interest and dividend disbursements of fully \$150,000,000 will represent the largest sum ever disbursed for this month.

Politics, crop news and labor troubles formed the basis of languid discussion. Advice from the West and Northwest told of further deterioration of wheat and corn.

Rails were again a negligible factor. Leading western roads show large tonnage gains over last year, increases averaging almost fifteen per cent. Shipping stocks were consistently strong, as were motors and autos, with the notable exception of Will's Overland, munitions and related equipments, together with United States Industrial Alcohol, ranged 1 to almost 2 points higher, but the gain of 17 points in American Brake Shoe preferred was without definite explanation. Heaviness in Kennecott Copper made its lowest price of the year, but U. S. Steel was firm throughout.

Bonds were irregular on small dealing. Total sales, par value, \$2,750,000.

U. S. Bonds were unchanged on call.

**Chicago Grain**

**CHICAGO, July 31.**—Cooler weather, which tended to dispel fears of increased damage to the spring crops, made the wheat market today somewhat easier during most of the session. The close was unsettled, September \$1.26 1/4, and December \$1.24 1/4. The market was a whole 1/4 off to 1/2 up as compared with Saturday's finish. In corn, the outcome was unchanged to be lower, oats lost 1/16 to 1/8 and provisions showed a setback of 7/16 to 7/8.

At first, the rush to sell on account of the break in the hot wave led to a down turn in the price of wheat. Soon, however, a rally took place owing to bullish Canadian reports, telling of the spread of the black rust and of scanty filling.

Assertions by a leading expert that the wheat crop of South Dakota looked like a failure, seemed to have no effect. He said also that the crop in North Dakota was poor.

Gain in central Illinois and in western Iowa gave the bears a final advantage as to corn.

Oats were weak throughout the day. Plentiful receipts of hogs here weakened provisions. There was no evidence of any support from corn.

Close: Wheat—Sept., \$1.21 1/4; Dec., \$1.24 1/4.

Corn—Sept., 78 1/2c; Dec., 67 1/2c.

Oats—Sept., 40 1/2c; Dec., 35 1/2c.

Pork—July, \$23.90; Sept., \$24.50.

Lard—Sept., \$12.62; Oct., \$12.62.

Ribs—Sept., \$12.40.

**LIVESTOCK**

**At Denver**

**DENVER, July 31.**—Cattle receipts 800; market steady. Beef steers \$7.00 to \$8.50; cows and heifers \$5.50 to \$7.50; stockers and feeders \$5.00 to \$7.25; western ranchers, calves \$3.00 to \$4.00.

Hog receipts 12,000; market steady; top \$9.50; bulk \$9.00 to \$9.50.

Sheep receipts \$2.00 market steady; yearlings \$7.50 to \$9.00; lambs \$9.75 to \$10.25; Western lambs, none ewes, \$6.50 to \$7.00.

**At Chicago**

**CHICAGO, July 31.**—Hog receipts 31,000; heavy 10 cents under Saturday average; bulk \$9.45 to \$9.70; light \$9.25 to \$9.50; heavy \$9.05 to \$9.35; pigs \$7.55 to \$8.55.

Cattle receipts 19,000; weak. Western steers \$6.75 to \$8.50; stockers \$5.00 to \$6.00. Cows and heifers \$3.50 to \$5.25; calves \$3.50 to \$5.00.

Sheep receipts 17,000; weak. Western \$6.75 to \$8.25; lambs \$7.50 to \$11.00.

**At Kansas City**

**KANSAS CITY, July 31.**—Hog receipts 8,000; lower; bulk \$9.45 to \$9.70; heavy \$9.05 to \$9.35; light \$9.25 to \$9.50; stockers \$6.00 to \$7.25; calves \$3.50 to \$5.00.

Sheep receipts 5,000; steady. Lambs \$10.00 to \$10.50; yearlings \$7.75 to \$8.25; ewes \$7.25 to \$8.00.

**LIVERPOOL COTTON**

**LIVERPOOL, July 31.**—Cotton spot firm; good middling \$8.35; middling \$8.19; low middling \$8.05; sales 5,000.

**NEW YORK COTTON**

**NEW YORK, July 31.**—Cotton closed steady, net unchanged to four cents lower. Futures steady closed dull; Oct. \$13.21; Dec. \$13.39; Jan. \$13.44; March \$13.60; May \$13.73. Spot cotton steady, middling upland \$13.20; sales 3,384 bales.

**METAL EXCHANGE**

**NEW YORK, July 31.**—The metal exchange quoted lead \$6.46; spelter dull; spot East St. Louis delivery 10 at London Lead \$28, 10s; spelter 60.

**COPPER, ETC.**

**NEW YORK, July 31.**—Copper firm. Electrolytic \$24.50 to \$27.00. Iron steady, number 1 Northern, \$20.00 to \$21.00; No. 2, \$18.00 to \$19.00; No. 3, \$16.00 to \$17.00. Metal exchange quotes tin quiet and steady. Spot offered at \$38.12 1/2 to \$38.67 1/2.

**At London spot copper \$1.11. Futures \$1.08; electrolytic \$1.25; spot tin \$1.65, 10s, futures \$1.69 5s.**

**NEW YORK MONEY**

**NEW YORK, July 31.**—Mercantile paper: Time loans weak; 60 days 3c to 3 1/2c; 90 days 3 1/2c to 3 3/4c. Call money steady, high 2 1/2c; low 2 1/4c. Ruling rate 2 1/2c.

**KANSAS CITY PRODUCE**

**KANSAS CITY, July 31.**—Butter, creamery 28c; firsts 26c; seconds 23c; packing 2 1/2c.

Eggs firsts 22 1/2c.

Poultry: Hens 15c; roosters 10 1/2c; broilers 21c.

**CHICAGO PRODUCE**

**CHICAGO, July 31.**—Butter high; creamery 24c to 25c.

Eggs unsettled, receipts 7,694 cases; firsts 23c; ordinary firsts 21c to 22c; at mark cases included 19c to 22c.

Potatoes steady; receipts 25 cars; Virginia, barreled \$2.50 to \$2.75; Virginia bulk 78c to \$3c; Missouri and Kansas 65c to 70c.

Poultry alive lower; fowls 17c; springs 15c to 20c.

**NEW YORK SUGAR**

**NEW YORK, July 31.**—Raw sugar firm; centrifugal \$6.27; molasses \$5.50; refined steady cutout \$8.50; crushed \$8.50; molasses \$8.15; XXXX powdered \$7.50; powdered \$7.75; fine granulated \$7.55; diamond A \$7.65; confectioners A \$7.75 No. 1 \$7.50.

The firmness of the spot market and the loss of 40,000 tons of raw sugar in Sunday's explosion caused an active covering movement in sugar futures. At noon prices were 12 to 18 points higher.

**NEW YORK STOCK LIST**

American Beet Sugar ..... 89  
American Can ..... 55 1/2  
American Cattle and Poultry ..... 58  
American Locomotive ..... 62 1/2  
Amer. Smelt. & Refng. .... 83 1/2  
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Texas Company ..... 194 1/2  
Union Pacific ..... 136 1/2  
United States Steel Pfd. .... 116 1/2  
U. S. Copper ..... 7 1/2  
Wabash Pfd. .... 56 1/2  
Western Union ..... 92  
Westinghouse Electric ..... 57 1/2  
Total sales for the day, 225,000.

**LOS ANGELES MARKET**

**LOS ANGELES, July 31.**—Prices quoted are for live stock weighed and delivered off the cars without feed and water.

**CATTLE:** (On foot and cross weight) No. 1 steers weighing 900 to 1200 pounds, \$7.50 to \$7.90; second, \$7.00 to \$7.25; common thin \$4.00 to \$4.50.

**HEIFERS AND CALVES:** No. 1, \$6.00 to \$6.50; second, \$5.50 to \$6.00; third, \$4.50 to \$5.00.

**BULLS AND STAGS:** Good, \$5.00 to \$6.00; medium, \$4.00 to \$4.50.

**CALVES:** Light weight, \$9.00; medium heavy, \$8.00 to \$8.50.

**SHEEP:** (over head desirable wool) wethers, \$6.50 to \$7.00; ewes, \$6.50 to \$7.00; suckling lambs, \$6.00 to \$6.25.

**HOGS:** (Hard grain fed) 150 to 250 lbs., \$5.00 to \$5.25; 250 to 350 lbs., \$4.75 to \$5.00; 350 to 450 lbs., \$4.50 to \$4.75; 450 to 550 lbs., \$4.25 to \$4.50; 550 to 650 lbs., \$4.00 to \$4.25.

**POULTRY:** Broilers, 14c to 15c; fryers, 15c; roasters, 18c; old cocks, 9c; light hens, 12c; heavy hens, 18c; light turkeys, 20c; heavy turkeys, 22c; old ducks, 16c; young ducks, 12c; young geese, 12c; spruce, \$2.00 to \$2.50 per doz.

**BUTTER:** Receipts, 70,100 pounds; extras 26c; firsts 25c.

**EGGS:** Receipts 332 cases; set, 32c; case count, 29c; candled 31c.

**ALFALFA HAY:** \$12.00 to \$14.00.

**SONORA WHEAT:** \$1.72 1/2 bid, \$1.75 asked.

**FEED:** Freight feed \$1.45 bid, \$1.47 1/2 asked. Dark feed, \$1.42 1/2 bid, \$1.47 1/2 asked.

**COPPER**

Compiled for The Republican by R. Allen Lewis, E. F. Hutton & Co.'s leased wire, Hotel Adams building, 107 North Central Ave.

## IMPORTANT NEWS ON PATENT PAPERS

According to a decision received from New York yesterday by Attorney Robert E. Morrison, says the Prescott Journal Miner, an instrument transferring the possessory title of claim to mining property prior to the issuance of a patent is not taxable under the act of October 22, 1914.

"It is a fact that the deputy collectors of internal revenue in this state have been insisting that deeds conveying title to patented mining claims should be stamped with war revenue stamps in amounts which have made such transfers prohibitory," said Attorney Morrison yesterday.

The decision, a copy of a letter to a Washington trust company written recently by David A. Gates, acting United States commissioner, follows: "Referring to your personal call at this office on November 20, and office letter dated November 22, 1915, you are advised that an instrument transferring the possessory title or claim to mining property prior to the issuance of a patent is not, in the opinion of this office, a conveyance of an interest in the realty, and is not taxable under the act of October 22, 1914.

"In reaching this conclusion reference is made to the case of Black vs. Elkhorn Mining Company, 163 U. S. 445."

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Butte and Superior Copper ..... 67  
California Petroleum ..... 15  
Canadian Pacific ..... 176 1/2  
Central Leather ..... 54 1/2  
Chicago, M. & St. Paul ..... 94 1/2  
Chicago Copper ..... 47 1/2  
Colorado Fuel & Iron ..... 13 1/2  
Columbia Steel ..... 68 1/2  
Crescent Steel ..... 68 1/2  
Crucible Steel ..... 44  
Erie ..... 34 1/2  
General Electric ..... 117  
Great Northern Pfd. .... 117  
Great Northern Ore Cfs. .... 34 1/2  
Illinois Central ..... 102 1/2  
International Consol. Corp. .... 14 1/2  
International Harvester ..... 115 1/2  
Interurban Pfd. .... 88  
Kan. City Southern ..... 24 1/2  
Kennecott Copper ..... 42 1/2  
Louisville & Nashville ..... 127  
Mexican Petroleum ..... 45 1/2  
Miami Copper ..... 34 1/2  
Missouri, Kansas & Texas Pfd. .... 11 1/2  
Missouri Pacific ..... 5 1/2  
Montana Power ..... 31 1/2  
Nashua ..... 104 1/2  
Nevada Copper ..... 14 1/2  
New York Central ..... 103  
N. Y. N. H. & Hartford ..... 58 1/2  
Norfolk & Western ..... 127 1/2  
Northern Pacific ..... 11 1/2  
Pacific Mail ..... 20  
Pacific Tel. & Tel. .... 33  
Pennsylvania ..... 56 1/2  
Ray Consolidated Copper ..... 22 1/2  
Reading ..... 95 1/2  
Refr. Iron & Steel ..... 45 1/2  
Shattuck Arizona Copper ..... 26  
Southern Pacific ..... 97 1/2  
Southern Railway ..... 22 1/2  
Studebaker Co. .... 127 1/2  
Tennessee Copper ..... 194 1/2  
Texas Company ..... 194 1/2  
Union Pacific ..... 136 1/2  
United States Steel Pfd. .... 116 1/2  
U. S. Copper ..... 7 1/2  
Wabash Pfd. .... 56 1/2  
Western Union ..... 92  
Westinghouse Electric ..... 57 1/2  
Total sales for the day, 225,000.

**NEW YORK STOCK LIST**

American Beet Sugar ..... 89  
American Can ..... 55 1/2  
American Cattle and Poultry ..... 58  
American Locomotive ..... 62 1/2  
Amer. Smelt. & Refng. .... 83 1/2  
American Tel. & Tel. .... 129 1/2  
American Zinc Lead & S. .... 33  
Anaconda Copper ..... 78 1/2  
Atlantic Coast Line ..... 104 1/2  
Baldwin Locomotive ..... 70 1/2  
Baltimore & Ohio ..... 85  
Brooklyn Rapid Transit ..... 84 1/2  
Butte and Superior Copper ..... 67  
California Petroleum ..... 15  
Canadian Pacific ..... 176 1/2  
Central Leather ..... 54 1/2  
Chicago, M. & St. Paul ..... 94 1/2  
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